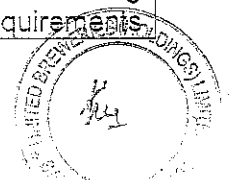


Name of the Company: United Breweries [Holdings] Limited  
 Quarter ending on : March 31, 2011

Clause No.	Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
<b>I.</b>	<b>Board of Directors</b>	<b>49 [I]</b>		
[A]	Composition of Board	49 [IA]	Yes	The no. of Independent Directors on the Board is 5 out of the total of 9 Directors. Hence in compliance with Clause 49[1A].
[B]	Non-executive Directors' compensation & disclosures	49 [IB]	Yes	Disclosed in the Annual Report for the year 2010
[C]	Other provisions as to Board and Committees	49 [IC]	Yes	-
[D]	Code of Conduct	49 [ID]	Yes	Adopted and displayed on Website.
<b>II.</b>	<b>Audit Committee</b>	<b>49 [II]</b>		
[A]	Qualified & Independent Audit Committee	49 [IIA]	Yes	-
[B]	Meeting of Audit Committee	49 [IIB]	Yes	-
[C]	Powers of Audit Committee	49 [IIC]	Yes	-
[D]	Role of Audit Committee	49 [IID]	Yes	-
[E]	Review of Information by Audit Committee	49 [IIE]	Yes	-
<b>III.</b>	<b>Subsidiary Companies</b>	<b>49 [III]</b>	<b>Yes</b>	-
<b>IV.</b>	<b>Disclosures</b>	<b>49 [IV]</b>		
[A]	Basis of related party transactions.	49 [IV A]	Yes	-
[B]	Disclosure of Accounting Treatment	49 [IV B]	Yes	-
[C]	Board Disclosures	49 [IV C]	Yes	-
[D]	Proceeds from public issues, rights issues, preferential issues etc.	49 [IV D]	Yes	The proceeds received from the Preferential issue of Equity Warrants to Promoter / Promoter Group Company was utilized to finance capital expenditure and for long term working capital requirements



Name of the Company: United Breweries [Holdings] Limited  
 Quarter ending on : March 31, 2011

Clause No.	Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
				and to strengthen the Promoters' shareholding in the Company.
[E]	Remuneration of Directors	49 [IV E]	Yes	Disclosed and forms part of the Corporate Governance in the Annual Report for the year 2010
[F]	Management	49 [IV F]	Yes	- do -
[G]	Shareholders	49 [IV G]	Yes	- do -
V.	CEO/CFO Certification	49 [V]	Yes	Forms part of the Annual Report for the year 2010
VI.	Report on Corporate Governance	49 [VI]	Yes	Forms part of the Annual Report for the year 2010
VII.	Compliance	49 [VII]	Yes	Forms part of the Corporate Governance in the Annual Report for the year 2010

For United Breweries [Holdings] Limited



*[Handwritten Signature]*

**Kaushik Majumder**  
 Assistant Vice President-Legal  
 & Company Secretary

April 11, 2011