



UNITED BREWERIES (HOLDINGS) LIMITED

Regd. Office: "UB ANCHORAGE", 5th Floor,
100/1, Richmond Road, Bangalore - 560 025.

Unaudited Financial Results for the quarter ended June 30, 2007.

(Rs. in Crore)

Sl. No.		Quarter ended		For the year
		30-Jun-07	30-Jun-06	31-Mar-07
1	Income			
	a. Sales Revenues	45.88	31.84	167.31
	b. Guarantee commission, trademark license fees, dividend and others	62.09	18.30	109.39
	Total Income	107.97	50.14	276.70
2	Cost of Sales / Service			
	a) (Increase)/Decrease in stock trade	(6.30)	(5.74)	4.02
	b) Purchases and other direct costs	44.11	28.63	120.36
3	Gross Profit	70.16	27.25	152.32
4	General Administrative Expenses	6.11	5.07	28.69
5	Selling and Distribution Expenses	4.24	5.67	26.24
6	Provision for doubtful advances	2.00	-	-
7	Profit before interest and depreciation	57.81	16.51	97.39
8	Interest and finance charges	23.88	14.60	73.92
9	Depreciation	0.60	0.60	2.60
10	Profit after interest and depreciation	33.33	1.31	20.87
11	Provisions made for earlier years, no longer required, written back	-	-	9.21
12	Profit before Taxation	33.33	1.31	30.08
13	Provision for Taxation	3.78	0.15	2.25
14	Fringe Benefit Tax	0.09	0.08	0.45
15	Net Profit	29.46	1.08	27.38
16	Paid-up Share Capital (Face Value Rs. 10 each)	59.44	29.72	59.44
17	Basic EPS / Diluted (not annualised) in Rs.	4.96	0.36	4.61
18	Aggregate of public shareholding			26,788,146
	- No of shares			45.07
	- Percentage shareholding			
Segment-wise Revenue, Results under clause 41 of the listing agreement				
1.	SEGMENT REVENUE			
	Trading	45.94	31.84	168.38
	Investment	6.57	2.61	46.70
	Others	55.46	15.69	61.62
	TOTAL	107.97	50.14	276.70
2.	SEGMENT RESULTS			
	Trading	0.33	1.84	8.78
	Investment	6.57	2.61	46.70
	Others	55.46	15.69	61.62
	TOTAL	62.36	20.14	117.10
	Less: Unallocable expenditure			
	Interest	23.88	14.60	73.92
	Other expenditure net off un-allocable income	5.15	4.23	13.10
	Total Profit Before Tax	33.33	1.31	30.08
3.	CAPITAL EMPLOYED			
	Trading	21.17	24.67	6.96
	Investment	63.26	602.58	175.62

Notes:

- With regard to the **UB City** project, the rentable office space has all been leased out and is being occupied by the lessees.
- A subsidiary company, UB Overseas Limited, has been incorporated in BVI on 4th April 2007 and its entire paid up Share Capital is held by the Company and its subsidiary, Kingfisher Radio Limited.
 - Another subsidiary, Kingfisher Aviation Training Limited, has been incorporated on 21st May 2007, as a wholly owned subsidiary of Kingfisher Radio Limited.
- Other income comprises of:
 - Consideration of Rs. 40 Crores for assignment of rights in brewery license to United Breweries Limited
 - Rent of Rs. 6.21 Crores from Lessees of certain floor space in UB City.
 - Guarantee Commission, license fee and others of Rs. 15.88 Crores.
- During the quarter the company's subsidiary, Kingfisher Radio Limited has made an investment of Rs.545.94 Crores for acquiring 26% of the equity stake in Deccan Aviation Limited and has also filed a letter of offer pursuant to Regulation 10 and 12 of the SEBI (SAST) Regulation 1997 for acquisition of further 20% shares in that company with the change in management control. United Breweries (Holdings) Limited is a person acting in concert along with its wholly owned overseas subsidiary, UB Overseas Limited.
- Figures for the previous quarter/ year have been regrouped, wherever necessary to conform to the current quarter's classification.
- A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
- All the fifteen investor complaints received during the current quarter were resolved. There were no pending complaints either at the beginning or at the end of the quarter.
- The above un-audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 27th July 2007.

By the Authority of the Board,
Sd/-

Place : New Delhi
Date : 27th July, 2007

A. HARISH BHAT
DIRECTOR