

UNITED BREWERIES (HOLDINGS) LIMITED

Reg. Office: 5th Floor, UB Anchorage, 100/1, Richmond Road, Bangalore 560025

Unaudited Financial Results for the nine months ended December 31, 2007

(Rs in Cr)

		3 months ended		9 months ended		Year ended
		31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06	Mar 31,2007
		Audited				
1	Net Sales / Income from operations	60.07	49.19	207.93	173.54	234.58
2	Profit on sale of land (property development)	32.02	-	32.02	-	-
3	Other Income	2.88	2.47	83.12	9.91	43.81
4	Total Income	94.97	51.66	323.07	183.45	278.39
5	Expenditure					
	a. (Increase) / Decrease in stock trade	(1.10)	2.89	(3.27)	4.48	2.62
	b. Purchases	40.71	17.72	132.58	82.86	121.35
	c. Employee cost	3.96	1.61	11.63	8.73	13.04
	d. Depreciation	0.86	0.85	1.94	2.01	2.58
	e. Other Expenses	10.82	9.17	31.52	31.70	42.35
	Total Expenditure	55.25	32.24	174.40	129.78	181.94
6	Interest (net)	29.81	18.18	86.76	48.38	68.90
7	Profit / (Loss) before tax	9.91	1.24	61.91	5.29	27.55
8	Tax Expense	5.76	(0.22)	11.75	0.35	2.32
9	Net Profit / (Loss) after tax	4.15	1.46	50.16	4.94	25.23
11	Paid up equity share capital (Face value - Rs.10/ each)	64.85	59.44	64.85	59.44	59.44
	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year					386.47
13	Earning Per Share (EPS)					
	a) Basic EPS for the period, for the year to date and for the previous year (not to be annualised)	0.69	0.25	8.39	0.83	4.24
	b) Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.62	0.25	7.58	0.83	4.24
14	Public shareholding					
	- Number of shares	32,193,551	26,788,146	32,193,551	26,788,146	26,788,146
	- Percentage of shareholding	49.65	45.07	49.65	45.07	45.07

Signature

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Rs/crs


	For the Three months ended		For the Nine months ended		Year ended
	31.12.07	31.12.06	31.12.07	31.12.06	31.03.2007 Audited
1.SEGMENT REVENUE					
Trading	48.78	29.2	164.12	121.31	167.43
Investment	9.96	5.7	60.31	11.48	40.83
Corporate Guarantees	(0.59)	11.95	12.21	34.34	38.64
Property Development	32.02	-	32.02	-	0
Others	4.80	4.81	54.41	16.32	31.49
TOTAL	94.97	51.66	323.07	183.45	278.39
2.SEGMENT RESULTS					
Trading	1.19	2.32	9.62	6.24	9.03
Investment	8.74	4.51	56.03	7.80	34.14
Corporate Guarantees	(1.81)	10.76	7.93	30.66	26.01
Property Development	29.26	-	29.26	-	-
Others	3.58	3.62	50.13	12.64	20.14
TOTAL	40.95	21.21	152.96	57.35	89.32
Less: Interest	29.81	18.18	86.76	48.38	68.90
Other un-allocable expenditure net off unallocable income	1.22	1.79	4.28	3.68	(7.13)
Total Profit Before Tax	9.91	1.24	61.91	5.29	27.55
3. CAPITAL EMPLOYED					
Trading	29.57	24.53	29.57	24.53	19.80
Investment	1,335.71	151.68	1,335.71	151.68	(119.19)
Property Development	173.49	-	173.49	-	-

Signature

Notes:

- 1) UB City Project has almost been completed and the rentable office space belonging to the Company has all been leased out and is being occupied by the lessees. The Company has relocated its administrative office in UB Towers, UB City. The registered office will be shifted to UB Tower from UB Anchorage shortly.
- 2) In terms of the Resolution passed by the members at the Annual General Meeting held on 28th Nov 2007, the company has allotted
 - a) 5,405,405 equity shares of Rs. 10/- each fully paid up at a premium of Rs. 1,100/- per equity share to Qualified Institutional Buyers on 13th December 2007; accordingly the paid up equity share capital of the company stood increased from Rs. 594,418,980 to Rs. 648,473,030 as on 31st December 2007.
 - b) 6,387,117 equity warrants on preferential basis in favour of a Promoter Group company, on 13th December 2007; of these, 1,971,218 warrants were converted on 28th January 2008 into equal number of equity shares at a premium of Rs. 1,100/- per share. Consequently, the paid up equity capital of the company as on date is Rs. 668,185,210.
- 3) An extent of 79,513 Sft of undivided portion of land in UB City has been transferred to the Developers and its nominees in exchange for constructed office space and such value has been capitalised under Buildings.
- 4) Other income for the quarter comprises of:
 - i) Profit on sale of fixed assets Rs. 0.07 Cr
 - ii) Profit on sale of investment of Rs. 0.47 Cr,
 - iii) Exchange fluctuation gain of Rs. 0.62 Cr,
 - iv) Duty drawback of Rs 1.72 Cr
- 5) Tax expense represents tax on capital gains and Fringe Benefit Tax.
- 6) Figures for the comparable periods have been re-grouped, where ever necessary.
- 7) The company has used the proceeds of issue of shares to Qualified Institutional Buyers for repayment of debt, issue expenses and other permissible uses.
- 8) A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
- 9) All the twenty one investor complaints received during the current quarter were resolved. There were no pending complaints either at the beginning or at the end of the quarter.
- 10) The above un-audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 31st January 2008.

Place : Bangalore
Date : 31st January, 2008

By the authority of the Board,

R.N. Pillai
Managing Director