

<b>UNITED BREWERIES (HOLDINGS) LIMITED</b>					
Reg. Office: Level 12, UB Tower, UB CITY, No. 24, Vittal Mallya Road, Bangalore. 560 001					
Unaudited Financial Results for the quarter / year ended March 31, 2009					
(Rs in Laacs)					
		3 months ended		Year ended	
		31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08 Audited
1a	Net Sales / Income from operation.	10,115	6,566	31,736	27,356
b	Other Operating Income	194	462	827	1,139
	<b>Total</b>	<b>10,309</b>	<b>7,028</b>	<b>32,563</b>	<b>28,495</b>
2	Expenditure				
a.	(Increase) / Decrease in stock trade and work in progress	422	412	83	54
b.	Consumption of raw materials				
c.	Purchase of traded goods	3,268	4,426	15,460	17,628
d.	Employee cost	475	384	1,634	1,363
e.	Depreciation	216	207	775	390
f.	Other Expenditure	1,467	969	5,185	4,311
	<b>g. Total</b>	<b>5,848</b>	<b>6,298</b>	<b>23,137</b>	<b>23,746</b>
3	<b>Profit from Operations before Other Income, Interest and exceptional items</b>	<b>4,461</b>	<b>730</b>	<b>9,426</b>	<b>4,749</b>
4	<b>Other Income</b>	<b>678</b>	<b>3,568</b>	<b>7,698</b>	<b>16,580</b>
5	<b>Profit before Interest</b>	<b>5,140</b>	<b>4,298</b>	<b>17,124</b>	<b>21,329</b>
6	Interest	3,362	2,816	11,676	13,467
7	<b>Profit before Tax</b>	<b>1,778</b>	<b>1,482</b>	<b>5,448</b>	<b>7,862</b>
8	Tax expense	510	97	1,064	1,383
9	<b>Net Profit after Tax</b>	<b>1,268</b>	<b>1,385</b>	<b>4,384</b>	<b>6,479</b>
10	<b>Paid up Equity share capital</b>	<b>6,682</b>	<b>6,682</b>	<b>6,682</b>	<b>6,682</b>
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				123,917
12	<b>Earning Per Share (EPS) ( face value. Rs. 10) Basic / diluted EPS ( not annualised)</b>	<b>1.90/1.90</b>	<b>2.09/2.09</b>	<b>6.56/6.56</b>	<b>10.55 / 10.55</b>
13	<b>Public shareholding</b>				
	- Number of shares	32,193,551	32,193,551	32,193,551	32,193,551
	- Percentage of shareholding	48.18	48.18	48.18	48.18
14	<b>Promoters and promoter group Shareholding *</b>				
	a) Pledged / Encumbered				
	- Number of shares	5,260,002		5,260,002	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.19%		15.19%	
	- Percentage of shares (as a % of the total share capital of the company)	7.87%		7.87%	
	a) Non-encumbered				
	- Number of shares	29,364,968		29,364,968	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.81%		84.81%	
	- Percentage of shares (as a % of the total share capital of the company)	43.95%		43.95%	
* As disclosure requirement is for the first time, corresponding previous period / year figures are not given.					

*Signature*

## UNITED BREWERIES (HOLDINGS) LIMITED

## Notes:

1. The outstanding guarantees issued by the company on behalf of the subsidiaries/ associates as on date amounts to Rs.6,912.56.Crore. Although certain guarantees have been invoked, the concerned subsidiary has undertaken to honour the commitment. Till date there has been no devolvement in respect of any of the guarantees.
2. Tax expense includes income tax, Fringe Benefit Tax and Deferred tax liability.
3. The investment in subsidiaries (including step down subsidiaries) are considered as long term strategic investments and diminution in their market value / net worth of certain subsidiaries is considered temporary and has not therefore been considered in the accounts.
4. Figures for the comparable period / year have been re-grouped wherever necessary.
5. A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
6. All the 12' investor complaints received during the current quarter were resolved. There was no pending complaint either at the beginning or at the end of the quarter.
7. The above un-audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on April 27, 2009.

By the authority of the Board

R.N. PILLAI  
Managing DirectorPlace : Mumbai  
Date : April 27, 2009

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Unaudited Financial Results for the quarter / year ended March 31, 2009

Rs/ Laacs

	For the 3 months ended		For the year ended	
	31.03.09	31.03.08	31.03.09	Audited 31.03.08
<b>1.SEGMENT REVENUE</b>				
Liquor	3,344	1,647	13,039	7,667
Leather Shoes/Sandals/uppars	762	2,749	4,686	10,810
Investment	1,303	987	4,960	10,093
Corporate Guarantees	2,584	152	3,499	1,373
Property Development	(1,411)	2,227	2,202	5,450
Others	4,405	2,834	11,876	9,682
<b>TOTAL</b>	<b>10,987</b>	<b>10,596</b>	<b>40,262</b>	<b>45,075</b>
<b>2.SEGMENT RESULTS</b>				
Liquor	887	250	2,471	729
Leather Shoes/Sandals/uppars	180	(37)	(14)	436
Investment	895	806	3,550	9,044
Corporate Guarantees	2,221	(29)	2,346	600
Property Development	(1,411)	2,227	2,202	5,450
Others	2,368	1,081	6,569	5,070
<b>TOTAL</b>	<b>5,140</b>	<b>4,298</b>	<b>17,124</b>	<b>21,329</b>
Less: Interest expense	3,362	2,816	11,676	13,467
<b>Total Profit Before Tax</b>	<b>1,778</b>	<b>1,482</b>	<b>5,448</b>	<b>7,862</b>
<b>3. CAPITAL EMPLOYED</b>				
Liquor	1,692	669	1,692	669
Leather Shoes/Sandals/uppars	163	1,675	163	1,675
Investment	133,112	128,014	133,112	128,014
Property Development	17,576	18,435	17,576	18,435
Others	1,387	1,643	1,387	1,643

*Signature*