


UNITED BREWERIES (HOLDINGS) LIMITED

Regd. Office: UB Tower, Level 12, UB CITY, No. 24, Vittal Mallya Road, Bangalore - 560 001.

Unaudited Financial Results for the quarter / period ended December 31, 2008
(Rs. in Lacs)

	3 Months Ended		9 Months Ended		Year Ended
	31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07	31-Mar-08 Audited
1 (a) Net Sales / Income from operation	7,051	6,007	21,621	20,793	27,356
(b) Other Operating Income	154	234	733	690	1,139
Total	7,205	6,241	22,354	21,483	28,495
2 Expenditure					
a. (Increase) / Decrease in stock trade	30	(110)	(338)	(327)	54
b. Purchase of traded goods	3,285	4,071	12,191	13,258	17,628
c. Employee cost	363	396	1,159	1,163	1,363
d. Depreciation	186	86	559	194	390
e. Other Expenditure	1,236	1,082	3,819	3,206	4,311
Total	5,100	5,525	17,390	17,494	23,746
3 Profit from Operations before Other Income & Interest expenses	2,105	716	4,964	3,989	4,749
4 Other Income	1,970	4,050	7,020	12,898	16,580
5 Profit before Interest	4,075	4,766	11,984	16,888	21,329
6 Interest	3,188	3,775	8,314	10,697	13,467
7 Profit after Interest	887	991	3,670	6,191	7,862
8 Profit from Ordinary Activities before Tax	887	991	3,670	6,191	7,862
9 Tax expense	194	576	555	1,175	1,383
10 Net Profit from Ordinary Activities after Tax	693	415	3,115	5,016	6,479
11 Net Profit for the period	693	415	3,115	5,016	6,479
12 Paid up Equity Share Capital	6,682	6,485	6,682	6,485	6,682
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					123,917
14 Earning Per Share (EPS)					
Basic/ diluted EPS	1.04/1.04	0.69/0.69	4.66/4.66	8.39/8.39	10.55/10.55
15 Public shareholding					
- Number of shares	32,193,551	32,193,551	32,193,551	32,193,551	32,193,551
- Percentage of shareholding	48.18	49.65	48.18	49.65	48.18
Segment-wise Revenue, Results under clause 41 of the listing agreement					
1. SEGMENT REVENUE					
Liquor	3,779	1,879	9,695	6,020	7,667
Leather Shoes/Sandals/upper	499	2,176	3,924	8,062	10,810
Investment	1,450	998	3,657	6,029	10,093
Corporate Guarantees	256	(59)	916	1,221	1,373
Property Development	972	3,202	3,614	3,202	5,450
Others	2,219	2,097	7,568	9,848	9,682
TOTAL	9,175	10,291	29,374	34,382	45,075
2. SEGMENT RESULTS					
Liquor	619	39	1,585	478	729
Leather Shoes/Sandals/upper	(262)	39	(194)	469	436
Investment	1,066	874	2,855	5,585	9,044
Corporate Guarantees	(60)	(181)	124	775	600
Property Development	972	3,202	3,614	3,202	5,450
Others	1,740	793	4,200	6,379	5,070
TOTAL	4,075	4,766	11,984	16,888	21,329
Less: Interest expense	3,188	3,775	8,314	10,697	13,467
Total Profit Before Tax	887	991	3,670	6,191	7,862
3. CAPITAL EMPLOYED					
Liquor	1,758	(57)	1,758	(57)	669
Leather Shoes/Sandals/upper	1,576	1,570	1,576	1,570	1,675
Investment	129,664	109,847	129,664	109,847	128,014
Property Development	16,906	17,349	16,906	17,349	18,435
Others	2,021	1,386	2,021	1,386	1,643

Notes:

- Other income for the quarter includes
 - Interest income of Rs. 908 lacs.
 - Profit of Rs. 991 lacs on sale of office space along with proportionate undivided interest in land in UB City.
 - Profit on sale of investment of Rs. 18 lacs and
 - Miscellaneous income of Rs. 53 lacs
- Tax expense includes tax on capital gains and Fringe Benefit Tax.
- Deccan Charters Ltd. ceased to be a wholly owned subsidiary of Kingfisher Finvest India Limited, a subsidiary of the company, in November 2008.
- Figures for the comparable periods have been re-grouped, in accordance with the prescribed new format.
- A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
- All the 9 investor complaints received during the current quarter were resolved. There was no pending complaint either at the beginning or at the end of the quarter.
- The above un-audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on January 19, 2009.

By authority of the Board,
Sd/-
R N PILLAI
Managing Director

Place : Bangalore
Date : January 19, 2009