

# UNITED BREWERIES (HOLDINGS) LIMITED

Reg. Office: Level 12, UB Tower, UB CITY, No. 24, Vittal Mallya Road, Bangalore. 560 001

Unaudited Financial Results for the quarter ended June 30, 2008

(Rs in Cr)

		3 months ended		For the year ended
		30-Jun-08	30-Jun-07	31-Mar-08 Unaudited
1	Net Sales / Operating Income.	55.10	66.44	273.59
2	Other Income	15.90	41.53	145.51
3	<b>Total Income</b>	<b>71.00</b>	<b>107.97</b>	<b>419.10</b>
4	Expenditure			
	a. (Increase) / Decrease in stock trade	(3.68)	(6.30)	0.81
	b. Purchases	34.31	44.11	176.88
	c. Employee cost	3.37	2.74	14.47
	d. Depreciation	1.78	0.60	4.01
	e. Other Expenses	9.60	9.61	41.21
	<b>Total Expenditure</b>	<b>45.38</b>	<b>50.76</b>	<b>237.38</b>
5	<b>Interest ( net )</b>	<b>15.00</b>	<b>23.88</b>	<b>104.99</b>
6	<b>Profit before tax</b>	<b>10.62</b>	<b>33.33</b>	<b>76.73</b>
7	Tax Expense	1.76	3.87	12.72
8	<b>Net Profit after tax</b>	<b>8.86</b>	<b>29.46</b>	<b>64.01</b>
9	Paid up equity share capital ( Face value - Rs.10/ each )	66.82	59.44	66.82
10	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year			1,246.25
11	Earning Per Share (EPS)			
	a) Basic EPS for the period, for the year to date and for the previous year ( not annualised)	1.33	4.96	10.42
	b) Diluted EPS for the period, for the year to date and for the previous year ( not annualised)	1.24	4.96	9.72
12	Public shareholding			
	- Number of shares	32,193,551	26,788,146	32,193,551
	- Percentage of shareholding	48.18	45.07	48.18

**Unaudited Financial Results for the quarter ended June 30, 2008**

Rs/crs

	For the Three months ended		For the year ended
	30.06.08	30.06.07	<i>Unaudited</i> 31.03.08
<b>1.SEGMENT REVENUE</b>			
Trading	39.63	45.94	221.70
Investment	9.89	6.57	70.18
Corporate Guarantees	4.38	10.66	13.73
Property Development	12.30	-	54.29
Others	4.80	44.80	59.20
<b>TOTAL</b>	<b>71.00</b>	<b>107.97</b>	<b>419.10</b>
<b>2.SEGMENT RESULTS</b>			
Trading	2.90	0.33	11.48
Investment	7.20	6.57	61.33
Corporate Guarantees	2.40	10.66	7.64
Property Development	12.30	-	54.29
Others	2.81	44.80	53.09
<b>TOTAL</b>	<b>27.61</b>	<b>62.36</b>	<b>187.83</b>
Less: Interest	15.00	23.88	104.99
Other un -allocable expenditure net off unallocable income	1.99	5.15	6.11
<b>Total Profit Before Tax</b>	<b>10.62</b>	<b>33.33</b>	<b>76.73</b>
<b>3. CAPITAL EMPLOYED</b>			
Trading	51.25	28.05	30.51
Investment	1,272.08	462.31	1,280.19
Property Development	182.25	169.07	184.35


**Notes:**

1. Net Sales / Income from operation includes other than Sales:

[i]	Dividend Income	Rs. 0.75 crore
[ii]	Guarantee Commission	Rs. 4.38 crore
[iii]	Rent Income	Rs. 7.32 crore
[iv]	Licence Fee	Rs. 4.50 crore and
[v]	Service Income	Rs. 0.30 crore
  
2. Other income for the quarter include:

[i]	Profit on sale of investment of Rs. 1.87 crore
[ii]	Duty drawback of Rs. 1.25 crore
[iii]	Foreign Exchange gain of Rs. 0.28 crore.
[iv]	Income from Sale of Property Rs. 12.30 crore representing sale of a portion of UB CITY Property to one of its Group Company.
  
3. Tax expense includes tax on capital gains and Fringe Benefit Tax.
  
4. The name of the wholly owned Subsidiary, Kingfisher Radio Limited has been changed to Kingfisher Finvest India Limited effective June 2008.
  
5. The Hon'ble High Court of Karnataka vide Order dated June 16, 2008 had approved the Composite Scheme of Arrangement between the Company's Subsidiaries, Kingfisher Airlines Limited, Deccan Charters Limited and Deccan Aviation Limited, and in terms thereof, the Aviation business of Kingfisher Airlines Limited would be transferred to Deccan Aviation Limited and the Charter business of Deccan will be transferred to Deccan Charters Limited.
  
6. The Company has pledged a major portion of its investments to secure the borrowings of its Group Company.
  
7. Figures for the comparable periods have been re-grouped, where ever necessary.
  
8. A limited review of the above financial results has been carried out by the Statutory Auditors of the Company.
  
9. All the 9 investor complaints received during the current quarter were resolved. There were no pending complaints either at the beginning or at the end of the quarter.
  
10. The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 24, 2008.

Place : Mumbai  
Date : July 24, 2008

By the authority of the Board,  
  
R N PILLAI  
Managing Director