



UNITED SPIRITS LIMITED

Regd. Office: 51, Richmond Road, Bangalore - 560 025

(Formerly McDowell & Company Limited)

INFORMATION IN ADDITION TO LISTING REQUIREMENTS

Unaudited Financial Results (Provisional) for the Half year ended September 30, 2006

Unaudited Financial Results (Provisional) for the Quarter ended September 30, 2006

Rs. Crores

	Unaudited Half year ended		UNAUDITED				Audited
	Septemeber 2005	September 2006	Quarter Ended September 30,		Half year Ended September 30,		Year Ended
	<i>Proforma</i>	Reviewed	2006	2005	2006	2005	March 31, 2006
Sales/Income from Operations	1,693.03	2,221.90	1442.01	484.91	2,221.90	1,016.13	3,602.42
Less: Excise duty	735.81	934.88	688.52	180.69	934.88	385.56	1,538.57
Net Sales/Income from Operations	957.22	1,287.03	753.49	304.21	1287.02	630.57	2,063.85
Other income	12.78	2.82	0.51	2.56	2.82	5.07	47.24
Total Expenditure							
a) (Inc)/Dec in stock in trade	(3.77)	(22.31)	(37.54)	(5.50)	(22.31)	(1.05)	(35.13)
b) Consumption of Raw Materials	220.20	222.87	147.81	56.46	222.87	124.01	117.03
c) Purchase of Finished Goods	36.49	203.05	14.57	77.76	203.05	153.59	519.40
d) Consumption of Other Materials	224.31	260.50	189.13	59.89	260.50	123.71	461.40
e) Staff Cost	80.37	80.12	55.63	19.69	80.12	41.68	166.00
f) Other expenditure	-	-	-	-	-	-	-
i) Advertisement & Sales Promotion	107.58	108.69	86.84	19.51	108.69	36.72	223.44
ii) Acquisition related Expenses	-	9.31	1.47	-	9.31	-	-
iii) Others	182.65	188.20	134.15	42.22	188.20	84.50	400.18
	847.83	1,050.44	592.06	270.03	1050.44	563.16	1852.33
Earnings Before Interest, Depreciation and Tax	122.17	239.41	161.94	36.74	239.41	72.48	258.76
Interest / Finance Charges (Net of receipts)	75.40	52.48	32.54	21.81	52.48	36.74	166.63
Depreciation	12.20	16.29	12.27	3.82	16.29	7.49	40.90
Profit Before Tax	34.57	170.64	117.13	11.11	170.64	28.25	51.23
Provision for Taxation -Current	21.19	53.00	33.90	3.65	53.00	9.85	9.35
-Deferred	0.73	12.68	13.45	0.67	12.68	0.73	(6.36)
-Fringe Benefit Tax	3.45	3.52	3.02	1.17	3.52	1.67	6.21
Net Profit after Tax	9.19	101.43	66.76	5.62	101.43	16.00	42.03
Share Capital (Face value Rs.10)			60.47	51.72	60.47	51.72	60.47
Reserves excluding Revaluation Reserves							808.77
EPS Basic and Diluted - Rs/share [Note 5]			7.07	1.08	10.74	3.09	4.95
Aggregate of non-promoters shareholding							
- No. of Shares			21,964,472	29,655,556	21,964,472	29,655,556	383,272,405
- Percentage of shareholding			36.32	57.34	36.32	57.34	63.46

Note:

1. As the quarter and half yearly accounts of the unlisted companies which have merged into USL were not subjected to a review by auditors in previous periods, memorandum un reviewed results for the corresponding half year ended 30th September 2006 have been included to facilitate comparison.

2. The above does not form part of statutory advertisement of quarterly results under Listing Agreement with the Stock Exchanges.