



UNITED SPIRITS LIMITED

Regd. Office: 51, Richmond Road, Bangalore - 560 025
(Formerly McDowell & Company Limited)

Unaudited Financial Results (Provisional) for the Nine months ended December 31, 2006

Unaudited Financial Results (Provisional) for the Quarter ended December 31, 2006

	Unaudited Nine months ended		
	December 2005 Proforma		December 2006 Reviewed
Sales/Income from Operations	2,622.28		3,297.94
Less: Excise duty	1,151.16	43.90%	1,237.49
Net Sales/Income from Operations	1,471.13		2,060.45
Other income	17.48	1.19%	17.08
Total Expenditure			
a) (Inc)/Dec in stock in trade	(4.14)	-0.28%	26.21
b) Consumption of Raw Materials	343.74	23.37%	371.40
c) Purchase of Finished Goods	50.07	1.91%	273.58
d) Consumption of Other Materials	342.33	23.27%	405.86
e) Staff Cost	117.25	7.97%	131.60
f) Other expenditure			-
i) Advertisement & Sales Promotion	178.88	12.16%	192.87
ii) Acquisition related Expenses			9.94
iii) Others	255.74	17.38%	285.00
	1,283.88	85.28%	1,696.46
Earnings Before Interest, Depreciation and Tax	204.73	13.92%	381.07
Interest / Finance Charges (Net of receipts)	119.24	8.11%	81.37
Depreciation	18.70	1.27%	19.68
Profit Before Non-recurring Items & Tax	66.79	4.54%	280.02
Non-recurring items (Net)	-		265.67
Profit Before Tax	66.79	4.54%	545.69
Provision for Taxation -Current	37.25	2.53%	89.50
-Deferred	1.90	0.13%	8.20
-Fringe Benefit Tax	4.03	23.05%	4.01
Net Profit after Tax	23.61	1.60%	443.98
Note:			
1.As the quarter and nine months accounts of the unlisted companies which have merged into USL were not subjected to a review by auditors in previous periods, memorandum un reviewed results for the corresponding half year ended 31st December 2006 have been included to facilitate comparison.			
2. The above does not form part of statutory advertisement of quarterly results under Listing Agreement with the Stock Exchanges.			

	UNAUDITED				Audited
	Quarter Ended December 31,		Nine months Ended December 31,		Year Ended March 31,
	2006	2005	2006	2005	2006
Sales/Income from Operations	1076.04	621.95	3,297.94	1,638.08	3,592.16
Less: Excise duty	302.62	222.78	1,237.49	608.34	1,544.29
Net Sales/Income from Operations	773.42	399.17	2060.45	1029.74	2,047.87
Other income	14.26	2.86	17.08	7.93	48.98
Total Expenditure					
a) (Inc)/Dec in stock in trade	48.52	2.83	26.21	1.78	(42.01)
b) Consumption of Raw Materials	148.53	72.21	371.40	196.22	453.28
c) Purchase of Finished Goods	70.53	102.49	273.58	256.08	185.75
d) Consumption of Other Materials	145.36	66.24	405.86	189.95	460.95
e) Staff Cost	51.48	21.08	131.60	62.76	166.46
f) Other expenditure					
i) Advertisement & Sales Promotion	84.18	37.68	192.87	74.40	223.44
ii) Acquisition related Expenses	0.63	-	9.94	-	-
iii) Others	96.80	48.31	285.00	132.81	390.21
	646.03	350.84	1696.46	914.00	1838.08
Earnings Before Interest, Depreciation and Tax	141.65	51.19	381.07	123.67	258.77
Interest / Finance Charges (Net of receipts)	28.89	20.99	81.37	57.73	166.63
Depreciation	3.39	4.03	19.68	11.52	40.90
Profit Before Non-recurring Items & Tax	109.37	26.17	280.02	54.42	51.24
Non-recurring items (See Note 4)	265.67	-	265.67	-	-
Profit Before Tax	375.04	26.17	545.69	54.42	51.24
Provision for Taxation -Current	36.50	8.15	89.50	18.00	9.35
-Deferred	(4.48)	0.71	8.20	1.44	(6.36)
-Fringe Benefit Tax	0.49	0.23	4.01	1.90	6.21
Net Profit after Tax	342.53	17.08	443.98	33.08	42.04
Share Capital (Face value Rs.10)	94.48	51.72	94.48	51.72	60.47
Reserves excluding Revaluation Reserves					793.87
EPS Basic and Diluted - Rs/share	36.25	3.30	46.99	6.40	4.80
Aggregate of Public shareholding					
- No. of Shares	57,386,024	29,621,024	57,386,024	29,621,024	38,372,405
- Percentage of shareholding	60.74	57.27	60.74	57.27	63.46

Rs. Crores