



# UNITED SPIRITS LIMITED

Regd. Office: 51, Richmond Road, Bangalore - 560 025  
(Formerly McDowell & Company Limited)

**INFORMATION IN ADDITION TO LISTING REQUIREMENTS**  
Unaudited Financial Results (Provisional) for the three months ended Marc 31, 2007

**Unaudited Financial Results (Provisional) for the Quarter ended March 31, 2007**

Rs. Crores

	Unaudited Quarter ended			UNAUDITED				Audited
	Mar-06 Proforma		Mar-07 Reviewed	Quarter Ended March 31,		Year Ended March 31,	Year Ended March 31,	
				2007	2006 *	2007	2006	
Sales/Income from Operations	984.33		1,341.49	1,341.49	555.27	4,639.43	3,592.16	
Less: Excise duty	367.98	37.38%	690.00	690.00	204.89	1,927.49	1,544.29	
<b>Net Sales/Income from Operations</b>	<b>616.36</b>		<b>651.49</b>	<b>651.49</b>	<b>350.38</b>	<b>2,711.94</b>	<b>2,047.87</b>	
Other income	25.94	4.21%	35.95	35.95	15.03	53.03	48.98	
<b>Total Expenditure</b>								
a) (Inc)/Dec in stock in trade	(11.11)	-1.80%	(59.77)	(59.77)	(8.71)	(33.56)	(42.01)	
b) Consumption of Raw Materials	117.59	19.08%	148.88	148.88	63.30	520.28	453.28	
c) Purchase of Finished Goods	176.17	17.90%	89.25	89.25	95.24	362.84	185.75	
d) Consumption of Other Materials	113.49	18.41%	143.69	143.69	66.21	549.55	460.95	
e) Staff Cost	37.78	6.13%	43.39	43.39	22.68	174.99	166.46	
f) Other expenditure			-					
i) Advertisement & Sales Promotion	62.14	10.08%	102.69	102.69	26.09	295.56	223.44	
ii) Acquisition related Expenses	-		6.29	6.29	-	16.23	-	
iii) Others	84.73	13.75%	102.70	102.70	51.33	387.70	390.23	
	<b>580.79</b>	<b>83.04%</b>	<b>577.13</b>	<b>577.12</b>	<b>316.14</b>	<b>2,273.59</b>	<b>1838.10</b>	
<b>Earnings Before Interest, Depreciation and Tax</b>	<b>61.51</b>	<b>9.98%</b>	<b>110.31</b>	<b>110.31</b>	<b>49.27</b>	<b>491.38</b>	<b>258.75</b>	
Interest / Finance Charges (Net of receipts)	44.63	7.24%	21.72	21.72	20.79	103.09	166.63	
Depreciation	6.54	1.06%	11.43	11.43	4.07	31.11	40.90	
<b>Profit Before Non-recurring Items &amp; Tax</b>	<b>10.34</b>	<b>1.68%</b>	<b>77.16</b>	<b>77.16</b>	<b>24.41</b>	<b>357.18</b>	<b>51.22</b>	
Non-recurring items (Net)	-		-	-	-	265.67	-	
<b>Profit Before Tax</b>	<b>10.34</b>	<b>1.68%</b>	<b>77.16</b>	<b>77.16</b>	<b>24.41</b>	<b>622.84</b>	<b>51.22</b>	
Provision for Taxation -Current	(11.29)	-1.83%	25.10	25.10	4.52	114.60	9.35	
-Deferred	1.14	0.18%	(1.65)	(1.65)	1.57	6.55	(6.36)	
-Fringe Benefit Tax	2.41	9.30%	0.19	0.19	0.60	4.20	6.21	
<b>Net Profit after Tax</b>	<b>18.08</b>	<b>2.93%</b>	<b>53.52</b>	<b>53.52</b>	<b>17.73</b>	<b>497.49</b>	<b>42.02</b>	
<b>Note:</b>								
1.As the quarter ended March 2006 Accounts of the unlisted companies which have merged into USL were not subjected to a review by auditors in previous periods, memorandum un reviewed results for the corresponding three months ended 31st March 2007 have been included to facilitate comparison.								
2. The above does not form part of statutory advertisement of quarterly results under Listing Agreement with the Stock Exchanges.								
Share Capital (Face value Rs.10)				94.48	60.47	94.48	60.47	
Reserves excluding Revaluation Reserves							793.87	
<b>EPS Basic and Diluted - Rs/share</b>				<b>5.58</b>	<b>3.42</b>	<b>52.57</b>	<b>4.80</b>	
Aggregate of Public shareholding								
- No. of Shares				57,664,218	38,372,405	57,664,218	38,372,405	
- Percentage of shareholding				61.03	63.46	61.03	63.46	

\* Figures pertain to only erstwhile McDowell & Company Ltd. Refer Note 3