

UBL appoints Kiran Mazumdar on board



Kiran Mazumdar Shaw

Our Bureau
BANGALORE

INDIA's first lady brew master Kiran Mazumdar Shaw, better known as the pioneer of India's biotech industry, has been appointed on the board of Vijay Mallya-led United Breweries(UBL).

A press release issued by the company to the stock exchanges announced that Madhav Bhatkuly, director of New Horizon Investment had also been co-opted as independent director on UBL's board along with Kiran Mazumdar Shaw.

Vijay Mallya, chairman of UBL had hinted at the possible appointment of a lady on UBL's board in response to shareholders queries at the company's recently concluded annual general meeting (AGM). While the name had been under wraps, there was a widespread belief that in all probability it would be Ms Shaw herself. The 56-year old Ms Shaw who is an alumna of the University of Ballart worked briefly as brewer in Carlton & United Breweries before setting up Biocon India in 1978. Her decision to set up Biocon is partly attributed to the fact that the brewing industry did not offer too many career opportunities for women brewers.