

UB profit rises two-fold

MUMBAI: Vijay Mallya-led United Breweries (UB) reported an over two-fold growth in net profit at Rs 11.71 crore during the second quarter ended September 30. The firm had a net profit of Rs 5.16 crore in the same period last year, United Breweries said in a filing to BSE. The income from operations rose to Rs 412.25 crore during the July-September quarter from Rs 366.12 crore in the year-ago period. For the half year ended September 30, United Breweries posted a net profit of Rs 47.20 crore, an increase of nearly two-fold over the year-ago period. Income from operations during the April-September period increased to Rs 977.48 crore, from Rs 847.94 crore in the same period last fiscal.